



**LAKE SHASTINA COMMUNITY SERVICES DISTRICT**

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**RESOLUTION 1-05**

**A RESOLUTION OF THE LAKE SHASTINA COMMUNITY SERVICES DISTRICT (LSCSD) BOARD OF DIRECTORS TO REDEEM, SELL, ASSIGN OR TRANSFER ANY OR ALL SHARES OWNED BY AGENCY FOR JAY THOMPSON AIG VALIC #4062795**

WHEREAS, employee Jay Thompson is requesting the District Board of Directors to take appropriate steps to allow AIG VALIC to rollover his retirement fund to his current active Edward Jones employee 401(k) account; and

WHEREAS, LSCSD Board of Directors authorizes these funds to be disbursed per employee request; and

WHEREAS, this action is predicated on the fact that this retirement account was opened while working as an employee for the Lake Shastina Mutual Water Company, in which all responsibilities of this prior company are now under the District; and

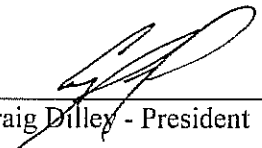
WHEREAS, employee contributions have not been made to this account for the past twelve years.

**NOW THEREFORE, BE IT RESOLVED:** The Lake Shastina Community Services District Board of Directors authorizes AIG VALIC to redeem, sell, assign or transfer any or all shares owned by the agency in account #4062795.

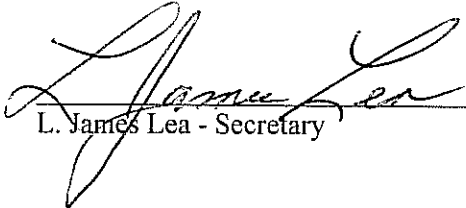
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I hereby certify that the foregoing is a full, true and correct copy of a resolution duly passed and adopted at a regular meeting of the Lake Shastina Community Services District Board of Directors, held on March 16, 2005, retroactive to March 8, 2005, by the following vote:

AYES: Directors Brezinsky, Dean, Dilley, Negro and Roths  
NOES: None  
ABSENT: None  
ABSTAIN: None

  
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Craig Dilley - President

ATTEST:

  
\_\_\_\_\_  
L. James Lea - Secretary

C. Status of Proposition 50 Funding – **Received and Filed**: GM Lea reported that the District will be submitting a final request to the County on March 21, 2005 for Proposition 50 Funding.

D. **Ratify Resolution 1-05: Redeem, sell, assign or transfer shares, Jay Thompson, from AIG VALIC – Received and Filed:**

**Motion by Dir. Brezinsky second by Dir. Roths to ratify Resolution 1-05, Redeem, sell, assign or transfer shares, Jay Thompson, from AIG VALIC.**

**Ayes: Directors Brezinsky, Dean, Dilley, Negro and Roths**

**Noes: None**

**Absent: None**

Item 11. **PUBLIC COMMENT:**

Item 12. **NEXT REGULAR MEETING:** April 20, 2005 at 4:00 p.m. at the Administration Building.

Open Session was adjourned at 5:00 p.m.

Item 13. **CLOSED SESSION:** Board went into Closed Session at 5:10 p.m.

A. Personnel Matters

- 1. Workers' Compensation
  - a. Hall W.C. Claim No. 2003011214

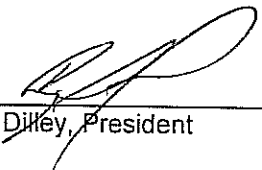
B. Legal Matters

- 1. Bare vs. District, Case No. SCCV-CV-98-1143 and SCCV-CV-00-2075
- 2. Bare vs. District, Case No. CVCV-041574
- 3. Administration Building Lease Agreement
- 4. Negotiations, Medical Clinic Building Lease Agreement
- 5. Negotiations, Agreement to sell LSPOA water for road right-of-way

Board returned from Closed Session, went into Open Session at 5:43 p.m., and reported no action taken.

Item 14. **ADJOURNMENT:** Meeting was adjourned at 5:44 p.m.

Approval Date: 4-20-05

  
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Craig Dilley, President

ATTEST:  
  
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L. James Lea, District Secretary